

PEYTO ENERGY TRUST

**CERTIFICATE PURSUANT TO UNDERTAKING PROVIDED UNDER
NATIONAL POLICY 41-201**

Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Office of the Administrator, New Brunswick
Securities Commission of Newfoundland
Registrar of Securities, Prince Edward Island

Reference is made to National Policy 41-201 ("NP 41-201") and the undertaking filed with the above securities commissions or similar regulatory authorities on November 26, 2004 (the "Undertaking"), a copy of which is attached as Schedule "A". Peyto Energy Trust hereby certifies that, as of the date hereof, it has complied with the provisions of the Undertaking.

The undersigned has executed this undertaking in her capacity as an officer of Peyto Energy Administration Corp. and not in her personal capacity.

DATED at Calgary, Alberta this 9 day of March, 2009.

**PEYTO ENERGY TRUST by
PEYTO ENERGY ADMINISTRATION CORP.**

Per: K. Turgeon
Kathy Turgeon
Vice President, Finance

SCHEDULE "A"

UNDERTAKING

TO: Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Securities Commission
Manitoba Securities Commission
Ontario Securities Commission
Office of the Administrator, New Brunswick
Nova Scotia Securities Commission
Registrar of Securities, Prince Edward Island
Securities Division, Department of Justice, Newfoundland

RE: Peyto Energy Trust (the "Trust") – Final Short Form Prospectus dated November 26, 2004

To the extent that the securities legislation in some jurisdictions is ambiguous regarding certain matters set forth in NP 41-201, and in connection with the filing of the Prospectus, the Trust hereby undertakes as follows:

1. In complying with its reporting issuer obligations, the Trust will treat Peyto Operating Trust ("Opco") as a subsidiary of the Trust; however, if generally accepted accounting principles prohibit the consolidation of financial information of Opco and the Trust, we expect that, for as long as Opco (and any of its significant business interests) represents a significant asset of the Trust, the Trust will provide unitholders with separate financial statements for Opco (and any of its significant business interests),
2. For so long as the Trust is a reporting issuer, the Trust will take appropriate measures to require each person who would be an insider of Opco, if Opco were a reporting issuer, to file insider reports about trades in trust units of the Trust (including securities which are exchangeable into trust units of the Trust); and
3. The Trust will annually certify that it has complied with this undertaking and file the certificate on SEDAR concurrently with the filing of its annual financial statements.

DATED this 26th day of November, 2004.

**PEYTO ENERGY TRUST by
PEYTO EXPLORATION & DEVELOPMENT CORP.**

Per: (signed) "Sandra Brick"
Sandra Brick
Vice President, Finance